552.12 Listing of equipment and services.

A physical exercise club, which accepts prepayments as defined in section 552.1, subsection 5, shall compile a written list which shall be available to a buyer upon request showing:

- 1. The equipment by kind and quantity that is or will be made available.
- 2. Each service which the physical exercise club intends to have available for use by the buyers.

Subject to section 552.16, subsection 3, a physical exercise club that accepts prepayments shall not be considered fully open for business until all of the equipment and services so listed are actually available for use by the buyers.

88 Acts, ch 1221, §12